



**FRANKLIN TEMPLETON
INVESTMENTS**

Franklin Templeton Investment Funds
Franklin Income Fund

Balanced
LU0098860793
May 31, 2017

Fund Fact Sheet

Fund Overview (as of 4/30/2017)

Base Currency for Fund	USD
Total Net Assets (USD)	2,349 million
Inception Date	7/1/1999
Number of Issuers	132
Benchmark	Custom 50% S&P 500 + 50% Bloomberg Barclays U.S. Aggregate Index
Investment Style	Balanced
Morningstar Category™	USD Moderate Allocation
Distribution Yield	4.61%

Minimum Investment

Share Class	Initial
A (Mdis) USD	USD 5,000

Summary of Investment Objectives

The Fund aims to maximize income while maintaining prospects for capital appreciation by investing primarily in equity securities and long and short-term debt securities. The Fund may invest up to 25% of its net assets in non-U.S. securities.

Fund Management

Edward D. Perks, CFA: United States
Matt Quinlan: United States
Todd Brighton, CFA: United States
Richard Hsu, CFA: United States

Ratings - A (Mdis) USD (as of 4/30/2017)

Overall Morningstar Rating™: ★★ ★

Asset Allocation (as of 4/30/2017)

	%
Equity	49.69
Fixed Income	41.61
Convertibles	5.02
Cash & Cash Equivalents	3.67

Performance (as of 5/31/2017)

Performance over 5 Years in Share Class Currency (%)

■ Franklin Income Fund A (Mdis) USD



Performance in Share Class Currency (%)

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Mdis) USD	1.24	1.42	4.61	13.26	166.42	0.75	5.91	3.35	5.62
A (acc) USD	1.33	1.43	4.72	13.30	6.50	N/A	N/A	N/A	2.67
B (Mdis) USD	1.12	1.07	4.12	11.81	89.60	-0.55	4.54	2.01	4.07
C (acc) USD	1.23	1.23	4.44	12.65	137.71	0.18	5.31	2.75	6.06
C (Mdis) USD	1.26	1.29	4.44	12.64	63.26	0.23	5.34	2.76	4.32
N (acc) USD	1.24	1.24	4.44	12.75	142.38	0.26	5.40	2.83	5.07

Calendar Year Performance in Share Class Currency (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
A (Mdis) USD	13.00	-10.23	2.27	11.39	11.36	1.78	11.72	34.42	-30.00	3.60

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total) (as of 4/30/2017)

Issuer Name	%
JPMORGAN CHASE & CO	3.16
SPRINT CORP	2.66
ROYAL DUTCH SHELL PLC	2.22
INTEL CORP	2.20
CITIGROUP INC	2.17
WELLS FARGO & CO	2.17
DOMINION RESOURCES INC	1.93
COMMUNITY HEALTH SYSTEMS INC	1.92
WEATHERFORD INTERNATIONAL PLC	1.89
CHESAPEAKE ENERGY CORP	1.73

Fund Measures (as of 4/30/2017)

Price to Earnings (12-mo Trailing)	18.88x
Price to Book	2.08x
Price to Cash Flow	8.01x
Average Duration	3.55 Years
Average Weighted Maturity	4.66 Years
Yield to Maturity	6.34%
Standard Deviation (5 Yrs)	8.00%

Share Class Information (as of 4/30/2017) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends			Fund Identifiers		
			Mgmt. Fee (%)		Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
A (Mdis) USD	7/1/1999	USD 11.71	0.85		M	4/18/2017	0.0450	TEMFIAI LX	L90262350	LU0098860793
A (acc) USD	1/9/2015	USD 10.51	0.85		N/A	N/A	N/A	TFIAAUS LX	L4061E617	LU1162221912
B (Mdis) USD	5/14/2001	USD 10.92	0.85		M	4/18/2017	0.0420	TEMFIBI LX	L4058R696	LU0128532388
C (acc) USD	9/9/2002	USD 23.48	0.85		N/A	N/A	N/A	TEMFICA LX	L4058S504	LU0152906334
C (Mdis) USD	10/25/2005	USD 14.89	0.85		M	4/18/2017	0.0570	TEMFICD LX	L4058U608	LU0229938799
N (acc) USD	7/1/1999	USD 21.84	0.85		N/A	N/A	N/A	TEMFIXI LX	L90262376	LU0098864514

Composition of Fund (as of 4/30/2017)

Sector—Equity	% of Total
Energy	8.24
Utilities	7.85
Health Care	7.40
Information Technology	6.71
Financials	6.52
Consumer Discretionary	4.67
Industrials	4.51
Materials	3.77
Consumer Staples	3.64
Telecommunication Services	1.40
Sector—Fixed Income	% of Total
Corporate	41.61
Cash & Cash Equivalents	3.67

Market Capitalization Breakdown in USD	% of Equity
<2.0 Billion	0.90
2.0-5.0 Billion	0.08
5.0-10.0 Billion	1.39
10.0-25.0 Billion	4.69
25.0-50.0 Billion	21.22
>50.0 Billion	71.68
N/A	0.05

What Are the Risks

The Fund's portfolio includes a substantial portion of higher-yielding, lower-rated corporate bonds because of the relatively higher yields they offer. These securities carry a greater degree of credit risk relative to investment-grade securities. The Fund's share price and yield will be affected by interest rate movements. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the Fund adjust to a rise in interest rates, the Fund's share price may decline. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

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Fund Overview: The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

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Top Ten Holdings: Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.