



**FRANKLIN TEMPLETON
INVESTMENTS**

Franklin Templeton Investment Funds
Franklin U.S. Government Fund

U.S. Fixed Income
LU0029872446
May 31, 2017

Fund Fact Sheet

Fund Overview (as of 4/30/2017)

Base Currency for Fund	USD
Total Net Assets (USD)	887 million
Inception Date	2/28/1991
Number of Holdings	1,703
Benchmark	Bloomberg Barclays U.S. Government - Intermediate Index
Investment Style	Fixed Income - Governments
Morningstar Category™	USD Government Bond
Distribution Yield	1.83%

Minimum Investment

Share Class	Initial
A (Mdis) USD	USD 5,000

Summary of Investment Objectives

The Fund's investment objective is income and safety of principal. The Fund seeks to achieve its objective by investing in debt obligations issued or guaranteed by the U.S. government and its agencies, including purchasing mortgage- and asset-backed securities.

Fund Management

Roger Bayston, CFA: United States
Paul Varunok: United States

Ratings - A (Mdis) USD (as of 4/30/2017)

Overall Morningstar Rating™: ★★ ★

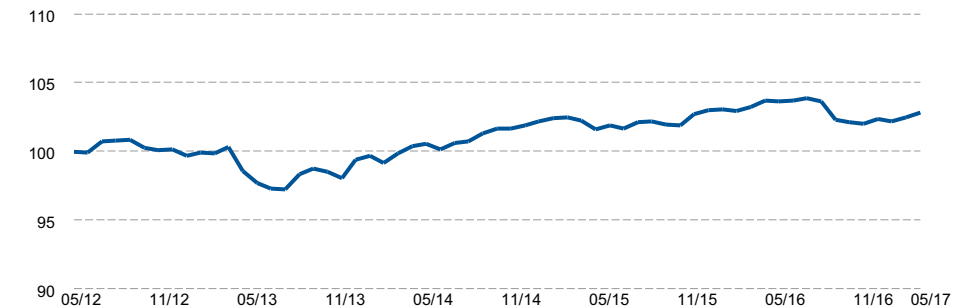
Asset Allocation (as of 4/30/2017)

Fixed Income	96.04%
Cash & Cash Equivalents	3.96%

Performance (as of 5/31/2017)

Performance over 5 Years in Share Class Currency (%)

■ Franklin U.S. Government Fund A (Mdis) USD



Performance in Share Class Currency (%)

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Mdis) USD	0.36	0.45	0.68	-0.37	170.92	0.81	0.57	3.02	3.87
A (acc) USD	0.36	0.45	0.64	-0.36	10.60	0.79	0.55	N/A	1.52
AX (acc) USD	0.32	0.39	0.58	-0.57	55.14	0.59	0.36	2.82	2.88
C (acc) USD	0.22	0.22	0.30	-1.10	34.58	0.00	-0.22	2.21	2.04
N (acc) USD	0.28	0.21	0.36	-1.05	49.59	0.09	-0.15	2.30	2.54

Calendar Year Performance in Share Class Currency (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
A (Mdis) USD	0.22	0.25	3.68	-2.09	1.12	6.25	5.65	4.05	6.10	5.72

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Fund Measures (as of 4/30/2017)

Average Duration	4.12 Years
Average Weighted Maturity	5.26 Years
Yield to Maturity	2.57%
Standard Deviation (5 Yrs)	1.73%

Share Class Information (as of 4/30/2017) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers			
			Mgmt. Fee (%)		Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
A (Mdis) USD	2/28/1991	USD 9.19	0.65		M	4/18/2017	0.0140	TEMUSGI LX	L9025R216	LU0029872446
A (acc) USD	9/30/2010	USD 11.02	0.65		N/A	N/A	N/A	TEUSAAU LX	L4059C110	LU0543330301
AX (acc) USD	12/3/2001	USD 15.46	0.65		N/A	N/A	N/A	TEMUSIX LX	L4058S348	LU0138076046
C (acc) USD	9/9/2002	USD 13.43	0.65		N/A	N/A	N/A	TEMUSCA LX	L4058S546	LU0152907142
N (acc) USD	5/14/2001	USD 14.11	0.65		N/A	N/A	N/A	TEMUSBX LX	L4058R712	LU0128529913

What Are the Risks

Because the Fund invests primarily in debt obligations issued or guaranteed by the U.S. government and its agencies, it may experience greater volatility than a more geographically diversified fund. The Fund's share price and yield will be affected by interest rate movements and mortgage prepayments. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the Fund adjust to a rise in interest rates, the Fund's share price may decline. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

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References to indices are made for comparative purposes only. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

Fund Overview: The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

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Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.