



**FRANKLIN TEMPLETON
INVESTMENTS**

Franklin Templeton Investment Funds
Templeton Asian Growth Fund

Asia ex Japan Equity
LU0029875118
April 30, 2017

Fund Fact Sheet

Fund Overview (as of 3/31/2017)

Base Currency for Fund	USD
Total Net Assets (USD)	5,005 million
Inception Date	4/16/1991
Number of Issuers	56
Benchmark	MSCI All Country Asia ex-Japan Index
Investment Style	Core Value
Morningstar Category™	Asia ex Japan Equity

Minimum Investment

Share Class	Initial
A (Ydis) USD	USD 5,000

Summary of Investment Objectives

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities listed in Asia (excluding Australia, New Zealand and Japan).

Fund Management

Allan Lam: Hong Kong
Eric Mok, CFA: Hong Kong

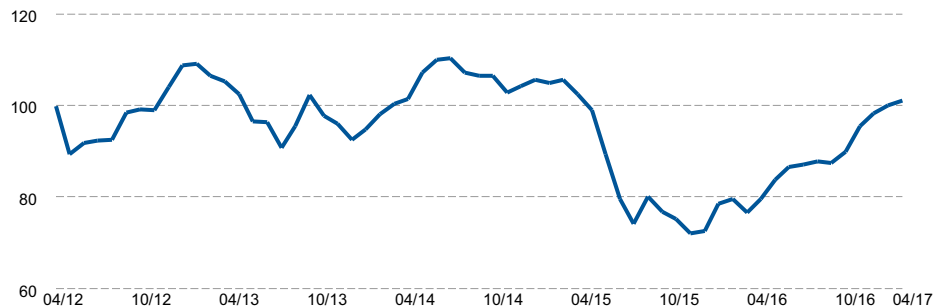
Asset Allocation (as of 3/31/2017)

Equity	99.59%
Cash & Cash Equivalents	0.41%

Performance (as of 4/30/2017)

Performance over 5 Years in Share Class Currency (%)

■ Templeton Asian Growth Fund A (Ydis) USD



Performance in Share Class Currency (%)

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Ydis) USD	1.06	5.88	12.34	27.06	267.35	0.23	0.24	4.12	5.17
A (acc) USD	1.06	5.90	12.32	27.05	440.67	0.23	0.24	4.13	11.15
B (acc) USD	0.93	5.52	11.86	25.33	41.52	-1.08	-1.07	2.81	3.46
C (acc) USD	1.02	5.73	12.11	26.31	187.99	-0.36	-0.35	3.52	8.31
N (acc) USD	1.02	5.77	12.16	26.43	364.08	-0.26	-0.26	3.61	11.05

Calendar Year Performance in Share Class Currency (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
A (Ydis) USD	19.46	-26.82	7.21	-7.78	16.36	-14.91	29.99	103.10	-60.18	62.12
N (acc) USD	18.91	-27.20	6.70	-8.25	15.78	-15.32	29.35	102.10	-60.40	61.35

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total) (as of 3/31/2017)

Issuer Name	
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	7.55
ALUMINUM CORP OF CHINA LTD	6.96
OIL & GAS DEVELOPMENT CO LTD	4.79
BANK RAKYAT INDONESIA PERSERO TBK PT	4.49
PTT PCL	4.29
BANK DANAMON INDONESIA TBK PT	4.25
DAIRY FARM INTERNATIONAL HOLDINGS LTD	4.23
SIAM COMMERCIAL BANK PCL	3.74
ASTRA INTERNATIONAL TBK PT	3.53
LAND AND HOUSES PCL	3.03

Fund Measures (as of 3/31/2017)

Price to Earnings (12-mo Trailing)	16.90x
Price to Book	1.44x
Price to Cash Flow	7.29x
Dividend Yield	2.48%
Standard Deviation (5 Yrs)	14.66%

Share Class Information (as of 3/31/2017) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers			
			Mgmt. Fee (%)		Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
A (Ydis) USD	6/30/1991	USD 30.98	1.35		Y	7/8/2016	0.1400	TEMFREI LX	L9025R141	LU0029875118
A (acc) USD	5/14/2001	USD 33.92	1.35		N/A	N/A	N/A	TEMFRBI LX	L4058R555	LU0128522157
B (acc) USD	2/14/2007	USD 14.02	1.35		N/A	N/A	N/A	TEMAGBU LX	L4059A684	LU0285260591
C (acc) USD	1/30/2004	USD 28.51	1.35		N/A	N/A	N/A	TEMFAAC LX	L4058T320	LU0181998153
N (acc) USD	9/9/2002	USD 45.93	1.35		N/A	N/A	N/A	TEMRBX LX	L4058S710	LU0152928064

Composition of Fund (as of 3/31/2017)

■ Templeton Asian Growth Fund ■ MSCI All Country Asia ex-Japan Index

Geographic

	% of Total	
China	26.96	31.35
Thailand	19.28	2.64
Indonesia	15.98	2.93
South Korea	10.63	17.56
India	8.14	10.32
Hong Kong	7.15	12.12
Pakistan	7.13	0.00
Taiwan	2.65	14.30
Singapore	1.59	4.59
Other	0.05	4.20
Cash & Cash Equivalents	0.41	0.00

Sector

	% of Total	
Energy	24.61	4.38
Financials	18.74	23.58
Consumer Discretionary	16.26	9.57
Industrials	13.73	8.04
Materials	10.79	4.67
Information Technology	7.03	28.38
Consumer Staples	4.25	4.64
Real Estate	3.46	5.95
Health Care	0.71	2.24
Other	0.00	8.57
Cash & Cash Equivalents	0.41	0.00

Market Capitalization Breakdown in USD

	% of Equity
<2.0 Billion	6.49
2.0-5.0 Billion	26.09
5.0-10.0 Billion	28.21
10.0-25.0 Billion	21.70
25.0-50.0 Billion	12.31
>50.0 Billion	5.19

What Are the Risks

Because the Fund invests primarily in equity securities of entities, which are incorporated, or have their area of primary activity, in the Asia Region, it may experience greater volatility than a more geographically diversified fund. International securities risks include currency fluctuations, and economic and political uncertainties. The Fund may also invest in equity securities, which are listed on recognized exchanges in capital markets of the Asia Region (excluding Australia, New Zealand and Japan). Investments in emerging market countries are subject to a higher degree of risk. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

Important Information

© 2017 Franklin Templeton Investments. All rights reserved. This document is intended to be of general interest only and does not constitute legal or tax advice nor is it an offer for shares or invitation to apply for shares of the Luxembourg-domiciled SICAV Franklin Templeton Investment Funds (the "Fund"). Nothing in this document should be construed as investment advice. Subscriptions to shares of FTIF can only be made on the basis of the current prospectus and where available, the relevant Key Investor Information Document, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. The value of shares in FTIF and income received from it can go down as well as up, and investors may not get back the full amount invested. **Past performance is not an indicator or a guarantee of future performance.** Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in FTIF entails risks, which are described in FTIF's prospectus and where available, in the relevant Key Investor Information Document. Special risks may be associated with FTIF investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in FTIF's possible use of derivatives. These risks are more fully described in FTIF's prospectus and where available, in the Key Investor Information Document and should be read closely before investing. Shares of FTIF are not available in all jurisdictions. FTIF shares may not be directly or indirectly offered or sold to U.S. Persons and may not be offered or sold in any jurisdiction where such offering or sale is prohibited. FTIF has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. Please contact Franklin Templeton if you are unsure of the availability of FTIF in your client's jurisdiction. For the definition of U.S. Person, see the current FTIF prospectus. A copy of the latest prospectus and where available, the relevant Key Investor Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.ftidocuments.com or can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76. In the U.S., this publication is made available to you for informational purposes only by Templeton/Franklin Investment Services, Inc. 100 Fountain Parkway, St. Petersburg, Florida 33716. Tel: (800) 239-3894 (USA Toll-Free), (877) 389-0076 (Canada Toll-Free), and Fax: (727) 299-8736. **Investments are not FDIC insured;** may lose value; and are not bank guaranteed. Distribution outside the U.S. may be made by Templeton Global Advisors Limited or other sub-distributors, intermediaries, dealers or professional investors that have been engaged by Templeton Global Advisors Limited to distribute shares of FTIF in certain jurisdictions. This is not an offer to sell or a solicitation of an offer to purchase securities in any jurisdiction where it would be illegal to do so.

References to indices are made for comparative purposes only. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Top Ten Holdings: Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.

