



**FRANKLIN TEMPLETON  
INVESTMENTS**

Franklin Templeton Investment Funds  
**Templeton Asian Growth Fund**

Asia ex Japan Equity  
LU0029875118  
May 31, 2017

**Fund Fact Sheet**

**Fund Overview (as of 4/30/2017)**

Base Currency for Fund	USD
Total Net Assets (USD)	4,993 million
Inception Date	4/16/1991
Number of Issuers	57
Benchmark	MSCI All Country Asia ex-Japan Index
Investment Style	Core Value
Morningstar Category™	Asia ex Japan Equity

**Minimum Investment**

<b>Share Class</b>	<b>Initial</b>
A (Ydis) USD	USD 5,000

**Summary of Investment Objectives**

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities listed in Asia (excluding Australia, New Zealand and Japan).

**Fund Management**

Allan Lam: Hong Kong  
Eric Mok, CFA: Hong Kong

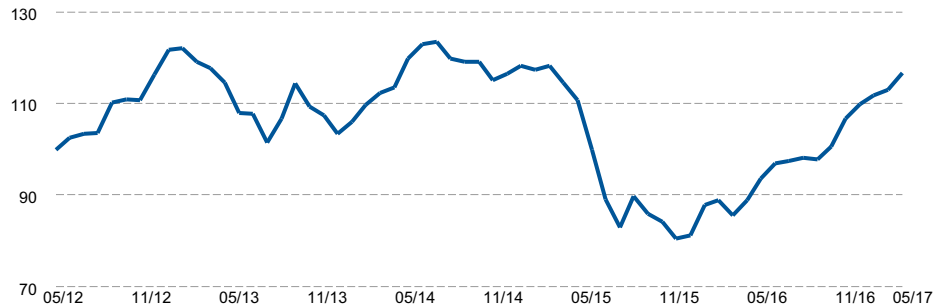
**Asset Allocation (as of 4/30/2017)**

Equity	98.96%
Cash & Cash Equivalents	1.04%

**Performance (as of 5/31/2017)**

**Performance over 5 Years in Share Class Currency (%)**

■ Templeton Asian Growth Fund A (Ydis) USD



**Performance in Share Class Currency (%)**

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Ydis) USD	3.16	6.11	15.90	36.19	278.97	0.92	3.14	3.46	5.27
A (acc) USD	3.15	6.09	15.86	36.21	457.70	0.92	3.14	3.46	11.31
B (acc) USD	3.04	5.73	15.26	34.38	45.82	-0.41	1.80	2.15	3.73
C (acc) USD	3.12	5.96	15.61	35.43	196.99	0.34	2.55	2.86	8.51
N (acc) USD	3.10	5.96	15.64	35.53	378.48	0.42	2.63	2.95	11.22

**Calendar Year Performance in Share Class Currency (%)**

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
A (Ydis) USD	19.46	-26.82	7.21	-7.78	16.36	-14.91	29.99	103.10	-60.18	62.12
N (acc) USD	18.91	-27.20	6.70	-8.25	15.78	-15.32	29.35	102.10	-60.40	61.35

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

**Top Ten Holdings (% of Total) (as of 4/30/2017)**

Issuer Name	
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	7.50
ALUMINUM CORP OF CHINA LTD	6.88
OIL & GAS DEVELOPMENT CO LTD	4.96
BANK RAKYAT INDONESIA PERSERO TBK PT	4.48
BANK DANAMON INDONESIA TBK PT	4.40
DAIRY FARM INTERNATIONAL HOLDINGS LTD	4.16
PTT PCL	3.83
ASTRA INTERNATIONAL TBK PT	3.67
SIAM COMMERCIAL BANK PCL	3.57
LAND AND HOUSES PCL	3.26

**Fund Measures (as of 4/30/2017)**

Price to Earnings (12-mo Trailing)	15.48x
Price to Book	1.44x
Price to Cash Flow	7.34x
Dividend Yield	2.45%
Standard Deviation (5 Yrs)	14.67%

**Share Class Information (as of 4/30/2017)** (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends		Fund Identifiers			
			Mgmt. Fee (%)		Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
A (Ydis) USD	6/30/1991	USD 31.31	1.35		Y	7/8/2016	0.1400	TEMFREI LX	L9025R141	LU0029875118
A (acc) USD	5/14/2001	USD 34.28	1.35		N/A	N/A	N/A	TEMFRBI LX	L4058R555	LU0128522157
B (acc) USD	2/14/2007	USD 14.15	1.35		N/A	N/A	N/A	TEMAGBU LX	L4059A684	LU0285260591
C (acc) USD	1/30/2004	USD 28.80	1.35		N/A	N/A	N/A	TEMFAAC LX	L4058T320	LU0181998153
N (acc) USD	9/9/2002	USD 46.40	1.35		N/A	N/A	N/A	TEMFRBX LX	L4058S710	LU0152928064

**Composition of Fund (as of 4/30/2017)**

■ Templeton Asian Growth Fund ■ MSCI All Country Asia ex-Japan Index

Geographic	% of Total
China	27.20 / 31.51
Thailand	18.80 / 2.56
Indonesia	16.30 / 2.95
South Korea	10.98 / 17.37
India	7.39 / 10.31
Hong Kong	7.26 / 12.22
Pakistan	7.19 / 0.00
Taiwan	2.39 / 14.30
Singapore	1.39 / 4.49
Other	0.07 / 4.29
Cash & Cash Equivalents	1.04 / 0.00

Sector	% of Total
Energy	24.58 / 4.28
Financials	18.28 / 23.46
Consumer Discretionary	16.83 / 9.58
Industrials	13.72 / 7.93
Materials	10.10 / 4.55
Information Technology	6.82 / 29.07
Consumer Staples	4.18 / 4.63
Real Estate	3.72 / 5.95
Health Care	0.73 / 2.18
Other	0.00 / 8.37
Cash & Cash Equivalents	1.04 / 0.00

Market Capitalization Breakdown in USD	% of Equity
<2.0 Billion	6.60
2.0-5.0 Billion	26.72
5.0-10.0 Billion	28.56
10.0-25.0 Billion	21.02
25.0-50.0 Billion	11.82
>50.0 Billion	5.27

**What Are the Risks**

Because the Fund invests primarily in equity securities of entities, which are incorporated, or have their area of primary activity, in the Asia Region, it may experience greater volatility than a more geographically diversified fund. International securities risks include currency fluctuations, and economic and political uncertainties. The Fund may also invest in equity securities, which are listed on recognized exchanges in capital markets of the Asia Region (excluding Australia, New Zealand and Japan). Investments in emerging market countries are subject to a higher degree of risk. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

**Important Information**

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**Management Fee:** Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.