



**FRANKLIN TEMPLETON
INVESTMENTS**

Franklin Templeton Investment Funds
Templeton Emerging Markets Fund

Emerging Markets
Equity
LU0029874905
April 30, 2017

Fund Fact Sheet

Fund Overview (as of 3/31/2017)

Base Currency for Fund	USD
Total Net Assets (USD)	682 million
Inception Date	2/28/1991
Number of Issuers	93
Benchmark	MSCI Emerging Markets Index
Investment Style	Core Value
Morningstar Category™	Global Emerging Markets Equity

Minimum Investment

Share Class	Initial
A (Ydis) USD	USD 5,000

Summary of Investment Objectives

Long-term capital growth by investing mainly in equity securities of emerging market companies, or those companies which derive a significant proportion of their revenues or profits from emerging economies.

Fund Management

Mark Mobius, PhD: Hong Kong
Tom Wu: Hong Kong

Ratings - A (Ydis) USD (as of 3/31/2017)

Overall Morningstar Rating™: ★★ ★

Asset Allocation (as of 3/31/2017)

	%
Equity	93.55
Cash & Cash Equivalents	6.45

Performance (as of 4/30/2017)

Performance over 5 Years in Share Class Currency (%)

■ Templeton Emerging Markets Fund A (Ydis) USD



Performance in Share Class Currency (%)

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Ydis) USD	2.77	9.07	15.16	26.25	240.37	0.65	-0.02	0.34	4.79
A (acc) USD	2.79	9.08	15.13	26.24	215.34	0.66	-0.02	0.35	7.46
B (acc) USD	2.68	8.77	14.69	24.60	75.27	-0.64	-1.31	-0.95	3.20
C (acc) USD	2.73	8.92	14.90	25.53	205.23	0.07	-0.59	-0.24	7.92
N (acc) USD	2.76	9.00	15.02	25.68	101.69	0.16	-0.51	-0.15	4.19

Calendar Year Performance in Share Class Currency (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
A (Ydis) USD	16.74	-19.75	-7.96	-1.26	11.55	-15.91	15.61	71.73	-52.82	27.86

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

Top Ten Holdings (% of Total) (as of 3/31/2017)

Issuer Name	
SAMSUNG ELECTRONICS CO LTD	6.57
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5.75
NASPERS LTD	4.91
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	3.95
TENCENT HOLDINGS LTD	3.79
UNILEVER PLC	3.43
ALIBABA GROUP HOLDING LTD	2.36
HON HAI PRECISION INDUSTRY CO LTD	2.10
ICICI BANK LTD	2.10
LUKOIL PJSC	2.00

Fund Measures (as of 3/31/2017)

Price to Earnings (12-mo Trailing)	15.50x
Price to Book	1.93x
Price to Cash Flow	7.14x
Dividend Yield	2.24%
Standard Deviation (5 Yrs)	14.97%

Share Class Information (as of 3/31/2017) (For a full list of available share classes, please visit your local website)

Share Class	Incept Date	at NAV	Fees		Dividends			Fund Identifiers		
			Mgmt. Fee (%)		Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
A (Ydis) USD	2/28/1991	USD 33.92	1.60		Y	7/8/2014	0.0880	TEMEMKI LX	L9025R158	LU0029874905
A (acc) USD	5/14/2001	USD 35.53	1.60		N/A	N/A	N/A	TEMEMAA LX	L4058R563	LU0128522744
B (acc) USD	7/1/1999	USD 16.43	1.60		N/A	N/A	N/A	TEMEMBI LX	L9052N237	LU0098868341
C (acc) USD	9/9/2002	USD 29.72	1.60		N/A	N/A	N/A	TEMEMCA LX	L4058S561	LU0152908033
N (acc) USD	4/3/2000	USD 18.86	1.60		N/A	N/A	N/A	TEMEMXA LX	L4058R142	LU0109402221

Composition of Fund (as of 3/31/2017)

■ Templeton Emerging Markets Fund ■ MSCI Emerging Markets Index

Geographic	% of Total	
China	19.90	26.90
South Korea	14.13	15.07
Taiwan	10.07	12.27
Russia	7.50	3.81
India	7.26	8.86
South Africa	6.75	6.64
Brazil	4.47	7.62
Thailand	3.59	2.26
United Kingdom	3.43	0.00
Other	16.46	16.57
Cash & Cash Equivalents	6.45	0.00

Sector	% of Total	
Information Technology	29.09	24.48
Consumer Discretionary	19.18	10.39
Financials	15.53	24.05
Energy	8.03	7.31
Consumer Staples	7.72	6.94
Materials	4.74	7.47
Industrials	3.02	5.92
Health Care	2.89	2.40
Telecommunication Services	2.63	5.64
Other	0.71	5.40
Cash & Cash Equivalents	6.45	0.00

Market Capitalization Breakdown in USD	% of Equity
<2.0 Billion	6.12
2.0-5.0 Billion	14.61
5.0-10.0 Billion	9.81
10.0-25.0 Billion	11.22
25.0-50.0 Billion	11.31
>50.0 Billion	44.18
N/A	2.76

What Are the Risks

Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments. Investments in developing markets involve heightened risks related to the same factors, in addition to those associated with these markets' smaller size and lesser liquidity. The Fund may be subject to a variety of risks in addition to those described herein. Please consult the Prospectus for a full discussion of these risks.

Important Information

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References to indices are made for comparative purposes only. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

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Top Ten Holdings: Top Holdings represent the largest holdings of the fund as of the date indicated. These securities do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in the securities listed was or will be profitable.

Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.

